West Virginia Legislature

2023 REGULAR SESSION

Introduced

House Bill 2676

BY Delegate Foster

[Introduced January 17, 2023; Referred to the Committee on Finance then the Judiciary]

A BILL to amend and reenact §64-7-1 of the Code of West Virginia, 1931, as amended, relating to authorizing the Division of Financial Institutions to promulgate a legislative rule relating to money transmission services.

Be it enacted by the Legislature of West Virginia:

ARTICLE 7. Authorization for Department of revenue to promulgate legislative rules.

§64-7-1. Division of Financial Institutions.

The legislative rule filed in the State Register on July 27, 2022, authorized under the authority of §32A-2-7 of this code, modified by the Division of Financial Institutions to meet the objections of the Legislative Rule-Making Review Committee and refiled in the State Register on September 19, 2022, relating to the Division of Financial Institutions (money transmission services, [106 CSR 23](http://apps.sos.wv.gov/adlaw/csr/rule.aspx?rule=106-23)), is authorized.

NOTE: The purpose of this bill is to authorize the Division of Financial Institutions to promulgate a legislative rule relating to money transmission services.

This section is new; therefore, strike-throughs and underscoring have been omitted.